El Rio Mobile Home Park Cooperative
Request for Payment Plan

I, _____ space #_____would like to request a payment plan. I have a past due balance in the amount of $_____. I understand that if I make timely payments on my past due balance over a period not to exceed 12 months, and stay current with all monthly assessments and related charges, El Rio will not charge any more late fees or proceed with termination of membership as outlined in the Bylaws and Occupancy Agreement. I also understand that if I miss any payments before the past due balance is paid in full, I will lose the privilege of having late fees and interest waived. Should this occur, the plan will be revoked and interest and late charges may be retroactively assessed. I will become ineligible to enter into another plan unless the Board approves such a request.

Furthermore, when property tax bills are added to my account or if my assessment increases, I will need keep current with these changes or otherwise alter and resubmit a payment plan that incorporates these changes.

I agree to pay $ _____ by the 15th of each month, in addition to my regular assessment statement.

I understand that if payments are not received as agreed, El Rio has the right to charge late fees and interest, and to proceed with termination of membership as outlined in the Bylaws and Occupancy Agreement.

_____ _____

Signature Phone # Date

Please return completed form to the office. If approved, a confirmation copy will be returned to you within 1 week.

**********For office use only**********

Received on: _____ Approved by Management (signature): _____

Payment Plan begins (date): _____

___ Copy to Member File ___ Copy to Board Packet ___ Copy to Member